EU stakeholders outreach on the TTC Working Group on Global Trade Challenges – work strand on avoiding new and unnecessary barriers in products and services of emerging technology

29 November 2021, 15h-16h Virtual Event via WebEx (connection details will be shared with confirmed participants)

CONTEXT:

The EU-U.S. <u>Pittsburgh Statement</u> Annex V, provides the following on the TTC Working Group on Global Trade Challenges, work strand on avoiding new and unnecessary barriers in products and services of emerging technology:

Avoiding New and Unnecessary Barriers to Trade in New and Emerging Technologies

The European Union and the United States recognise and respect the importance of regulation of goods and services to achieve legitimate policy objectives. They are also aware that such regulations may have unintended consequences and result in barriers to trade between them and that such barriers, once implemented, can be challenging to remove. Consequently, the European Union and the United States intend to work to identify and avoid potential new unnecessary barriers to trade in products or services derived from new and emerging technology, while ensuring that legitimate regulatory objectives are achieved.

This work will fully respect each side's regulatory autonomy and regulatory system, and will promote the highest level of openness and transparency and welcome input from all interested stakeholders.

AGENDA

I. Introductory remarks (5 minutes)

EU Commission DG TRADE Acting Deputy Director General and Director for The Americas, Rupert Schlegelmilch

II. Comments and Questions by Stakeholders and Discussion (50 minutes)

Two rounds of comments and questions by Stakeholders (20 minutes each), each time followed by 5 minutes observations by the EU Commission

Stakeholders are invited to share in particular their specific views on the following questions:

1. Which significant barriers to trade in the area of new and emerging technologies do you consider risk arising or emerging, e.g. in the context of the digital and green transition of economies or the recovery from the COVID pandemic?

- 2. What concrete actions/co-operation would be needed from the EU and the U.S. side to most effectively prevent/address such barriers?
- 3. Which are the key areas in which the EU and the U.S. should focus work? Which are the solutions/outcomes they should pursue?
- 4. Other priorities/suggestions/questions in relation to avoiding new and unnecessary barriers in products and services of emerging technology?

As indicated in the invitation to this event, you are strongly encouraged to also submit inputs, questions and comments in advance of the event by using the <u>Futurium online platform</u> (EU-US Trade and Technology Council / Working Group 10 Global Trade Challenges).

III. Concluding remarks (5 minutes)

EU Commission DG TRADE Acting Deputy Director General and Director for The Americas, Rupert Schlegelmilch